



FOR IMMEDIATE RELEASE
July 3, 2020

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IOSTIA Announces Member Dues Change *In response to COVID-19's impact, member dues are reduced*

(Washington, DC): As it marks its four-year anniversary, IOSTIA announces a significant reduction in membership dues across all industry categories.

IOSTIA CEO, Rich Lawson, remarked, "COVID-19 is having a huge impact on our industry and one way we can help is by lowering the cost of membership so that blue tech companies across the spectrum can more easily participate. Obviously, that's hugely important to us as our mission is to provide accessible programs to benefit industry and assist our members in achieving their business goals."

IOSTIA was launched in 2017 with the focused objective of serving ocean technology companies as a 501(c)(6) non-profit industry association. IOSTIA's programs are directed toward supporting business outcomes by largely focusing on the underserved business-to-government space. Signature programs include the annual BlueTech Expo and an innovative healthcare program that is saving members an average of 60% per month for their owners and employees.

"I'm really grateful that the virtual business model we put in place for this association allows us the financial flexibility to respond to COVID-19 in this way," continued Lawson. "Our operations and strong support from Founding Members, including Kongsberg Maritime, Teledyne Marine, eTrac, 3D at Depth, Anekonnnect, Exocetus, RJE International, Sidus Solutions, and UCAR, give us the ability to be the kind of agile organization that can best and most quickly adjust to the needs of our industry."

The COVID-19 pandemic has affected industry events throughout 2020, including the joint BlueTech Expo and Capitol Hill Ocean Week event scheduled in early June. A decisive and quick pivot to an industry-first virtual conference and exhibition model resulted in a successful event that attracted over 4,000 event registrations. "While we all hope and expect to return to business-as-usual, IOSTIA will continue to prioritize our member's needs by providing adaptable and innovative program solutions," concluded Lawson.

The International Ocean Science and Technology Industry Association (IOSTIA) is a Washington, DC-based 501(c)(6) industry association representing businesses that provide technology and services for sectors that sustainably and commercially utilize the oceans. IOSTIA provides benefits, programs services and a public policy voice that create new opportunities and encourage a favorable business environment for science and technology companies.

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